



September 8, 2026

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: (1) Fifty-Third Annual Meeting
(2) Election of Board of Governors

Summary: (1) Fifty-Third Annual Meeting; (2) Election of Board of Governors

The Fifty-Third Annual Meeting of the North Carolina Reinsurance Facility will convene at 9:00 a.m. on Tuesday, October 13, 2026, at the Westin Raleigh-Durham, 3931 Macaw Street, Raleigh, NC.

To register for the North Carolina Reinsurance Facility Annual Meeting, please complete the online registration form located in circular [RF-26-12](#).

Immediately following adjournment of the Fifty-Third Annual Meeting, a meeting of the Board of Governors will convene.

The following constitutes the agenda for the Annual Meeting.

1. The Annual Report

The Facility's Annual Report will be presented

2. Selection of Board of Governors

The Plan of Operation provides that the Board of Governors shall consist of twelve voting members, the Commissioner of Insurance who serves ex officio without vote, and two nonvoting public members appointed by the Governor. The public members serve at the pleasure of the Governor. All voting members are selected for three-year terms, and those terms expire this year.

Of the twelve voting members of the Board, the Commissioner appoints five agent members, including:

- A. One member selected from a list of two nominees submitted by the Auto Insurance Agents of North Carolina, Inc.
- B. Four Board members that are fire and casualty insurance agents licensed in North Carolina and actively engaged in writing motor vehicle insurance in the state. Two of these agents shall come from a list of four nominees submitted by the Independent Insurance Agents of North Carolina, Inc.

The current agent members are Jeffrey W. Butler, Able Auto Insurance Agency; Jessica Cromer, Brown Insurance Group; Mark Maynor, Mark Maynor Agency; Darrin Rankin, Rankin Insurance Group; and Lesa Williams, Twin City Insurance.

The Commissioner also selects two Board members that are Facility insurance company members domiciled in North Carolina. The current domiciled members are Integon Indemnity Corporation and North Carolina Farm Bureau Mutual Insurance Company.

Five Board members are selected by various groups of member companies. The current representatives are shown in parentheses:

- A. American Property Casualty Insurance Association (Travelers Indemnity Company and GEICO Indemnity Company)
- B. All other stock members not affiliated with the above group (Greenville Casualty Insurance)
- C. All other non-stock members not affiliated with the above group (Nationwide Mutual Insurance Company)
- D. Insurer at Large (Atlantic Casualty Insurance Company)

Any insurer company member wishing to be considered as the industry-at-large representative should contact Thomas Burns, Chief Operating Officer, at tfb@ncrb.org by September 18, 2026.

It is expected that the appointments for the succeeding three-year period will be announced at the meeting.

3. Any other business which might properly come before the meeting.

We urge Facility member companies to attend the meeting. Companies unable to attend may vote by proxy and should complete and return a proxy form to proxies@ncrb.org to ensure representation and help establish a quorum. Proxy form information has been distributed separately.

Sincerely,

Joanna Bilouris

General Manager

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RF-26-13